

# LOCK-IN AGREEMENT FORM

## **Locked-In Registered Retirement Savings Plan/Life Income Fund No:**

Application has been made and received for a Registered Retirement Savings Plan or Life Income Fund for the funds being transferred from MACHINISTS, FITTERS & HELPERS LOCAL #3 **PENSION PLAN** where such funds are to be only available in the form of a Deferred Life Annuity, or Death Benefit or LIF payment. Used Unisex basis, 100% Male UP94AA2015.

## **Declaration by Financial Institution**

The Financial Institution acknowledges the above, and in consideration of the issuing of the Registered Retirement Savings Plan for the funds being transferred agrees to administer these funds in accordance with the conditions stated on the reverse side of this form.

**The Financial Institution acknowledges that the above Locked-In RRSP/Life Income Fund is listed under the "Locked-In Retirement Savings Plan/Life Income Funds Approved Contracts", under the Pension Benefits Standards Act and Regulations (British Columbia).**

Signed at \_\_\_\_\_ this \_\_\_\_ day of \_\_\_\_\_ 20\_\_

\_\_\_\_\_  
Signature of Officer of Financial Institution

\_\_\_\_\_  
Name of Financial Institute

\_\_\_\_\_  
Address  
\_\_\_\_\_

## **Declaration by Applicant**

**Amount Locked-In:** \_\_\_\_\_

**I,** \_\_\_\_\_

**Social Insurance #** \_\_\_\_\_

acknowledge the foregoing, and in consideration of the transfer to a Registered Retirement Savings Plan or Life Income Fund, on my behalf, of the "Locked-In" funds **Shall not be available to me in any form other than an Annuity based on life contingencies or LIF payments** and **shall** be subject to the conditions stated on the reverse.

This Lock-In Agreement form is a supplement to and forms part of the Registered Retirement Savings Plan.

Signed at \_\_\_\_\_ this \_\_\_\_ day of \_\_\_\_\_ 20\_\_

\_\_\_\_\_  
Name of Witness (print)

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Signature of Applicant

**LOCK-IN TRANSFER CONDITIONS**

The funds covered by this application, the Applicant and the Financial Institution shall be subject to the following conditions:

- (1) Subject to the subsection (3) the Applicant shall not have the right to de-register the Registered Retirement Savings Plan OR Life Income Fund nor the right to modify in any way the terms and conditions of the Registered Retirement Savings Plan or Life Income Fund applied for which would result in its de-registration.
- (2) Such funds shall not be capable of assignment or commutation, other than in the form of a Death Benefit in respect of an Applicant.
- (3) The Financial Institution shall not allow any transfer of part or all of such funds to the Registered Retirement Savings Plan or Life Income Fund issued by another financial institution unless such other financial institution and the Applicant complete and duly execute a form or agreement containing essentially the same terms and conditions as this Lock-In Transfer Agreement.